



Alexandria Township Board of Education Budget Presentation

2023-2024 School Year

2022-2023 School Year Challenges

- ▶ Construction
- ▶ Administrative Changes
- ▶ State Aid Reduction



2023 - 2024 Budget Summary

Revenues:

- ❖ Tax Levy 2023 - 2024 increased by 2% to \$9,475,209
- ❖ Preschool program operates on a tuition basis, currently we have 20 enrolled for 22-23. This budget projects enrollment at 20 preschool students for the 2023-24 school year at a rate of \$6,500 per student per year, generating \$130,000.
- ❖ State Aid for 2022-23 was \$1,065,389
- ❖ State Aid for 2023-24 is \$976,818, reduced by \$88,571 from 2022-23
- ❖ All State & Federal Grants are budgeted less than the prior year.

Expenses:

Positive

- ❖ Keeping educational integrity
- ❖ Anticipated reduction in maintenance costs
- ❖ Minimal Staff reductions

Negative

- ❖ Salary and Benefits increases
- ❖ Increased energy costs

Major District Goals - Prioritized for this budget

Continued implementation of the District's Strategic Plan, including:

- ❖ Professional Development for Staff
- ❖ Summer Curriculum Work
- ❖ Prioritizing Safety Strategies
 - *Camera Upgrades

Improvement of instructional programs

- ❖ Collaborative Classroom Inservice
- ❖ MAP Testing
- ❖ G & T Screening

Technology

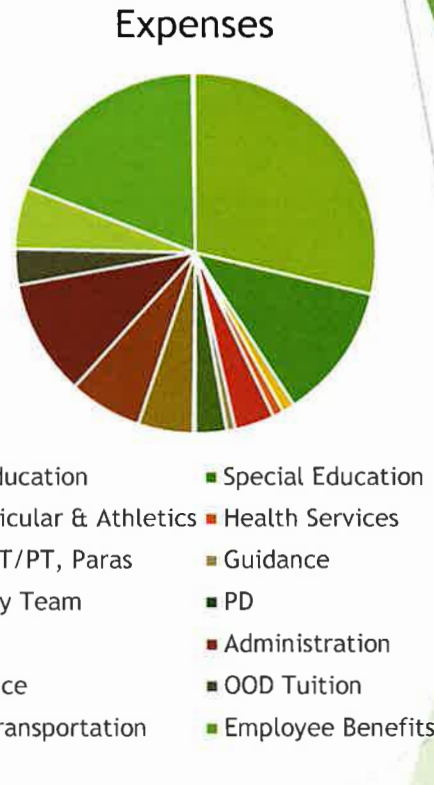
- ❖ Needs Assessment of online resources
- ❖ Server Upgrade
- ❖ Website Upgrade
- ❖ Unify classroom setups

ROD Grants

- ❖ Cafeteria and Gym A/C
- ❖ Window Replacement

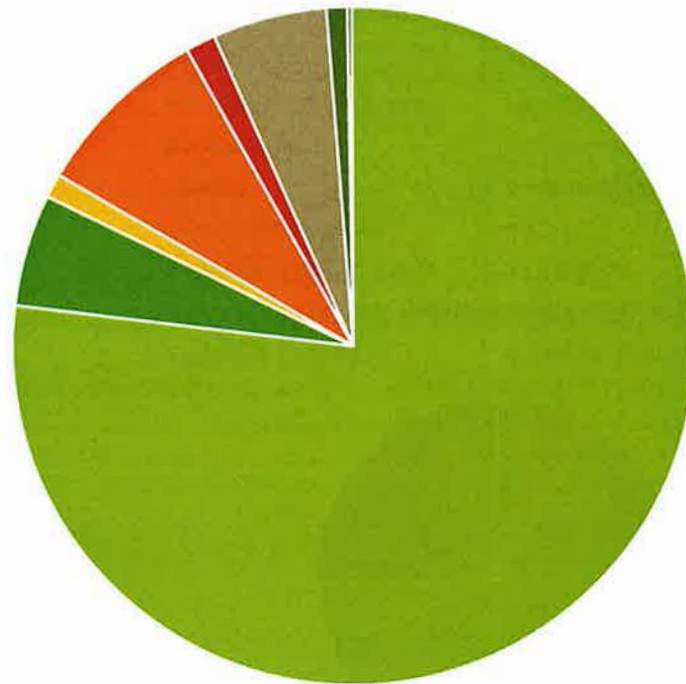
How the District's funds are spent:

	Expenses
Regular Education	3,041,760
Special Education	1,299,309
Extra Curricular & Athletics	118,565
Health Services	103,080
Speech, OT/PT, Paras	374,994
Guidance	84,505
Child Study Team	297,233
Part of PD Funding (Along with Grants)	20,200
Media	521,903
Administration	696,544
Maintenance	1,104,355
OOD Tuition	338,581
Student Transportation	595,617
Employee Benefits	1,998,465
Capital Outlay & Interest	23,264



	<u>Revenues</u>
Tax Levy	8,859,631
Debt Service	615,578
Debt Service Aid	113,191
State Aid	976,818
Fed & State Grants	163,123
PY Encumbrances	625,650
PreK Tuition	130,000
Capital Outlay	26,276

Revenues



- Tax Levy
- Debt Service
- PreK Tuition
- State Aid
- Fed & State Grants
- PY Encumbrances
- Debt Service Aid
- Interest

► **2023 -2024 General
Fund Budget as
Proposed is:
\$10,618,375**

