



Budget Developm Process



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d Categories and the budget development proce





Funding Formula

School Funding Reform Act of 2008

- **State Aid Characteristics**
 - ***Student Population (Enrollment)***
 - **Resident enrollment by grade level**
 - **At-Risk Population**
 - **Special Education**
 - ***District's Ability to Pay***
 - **District Income**
 - **Equalized Property Values**
 - ***Education Adequacy Report***

Student Population (Enrollment)

- **Regular Enrollment by grade level**
 - *Weighted Enrollments (WENR)*
 - *K = .5*
 - *Grades 1-5 = 1.0*
 - *Grades 6-8 = 1.04*
 - *Grades 9-12 = 1.16*
- *Geographic Cost Adjustments (GCA) may apply = 1.0084*

Student Population (Enrollment)

- **At-Risk Population**
 - *Limited English Proficient (LEP) = .50*
 - *Free & Reduced Meal Eligible = .47*
- **Special Education – Not based on # of resident classified students**
 - *State-wide Classification Rate - 15.4%*
 - *Per Pupil \$18,612 funded at 1/3*
 - *Speech Only Students - \$1,220 per pupil*

District's Ability to Pay



Local Fair Share Exceeds the Adequacy Budget which means the district is not eligible to receive Equalization Aid

Education Adequacy Report

- **Commissioner of Education issues a report every 3 years**
- **Most recent issued March 2019 for years 2020-2022**
- **Contains the Base Per Pupil Amounts, weights and multipliers for aid calculations**
- **[2020 Education Adequacy Report](#)**

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- **State Aid Differential = Aid to be lost**
- **Prebudget Year Aid minus Uncapped Aid Calculation from all categories**

Reduction Schedule		
2019/2020	13%	\$354,248
2020/2021	23%	\$545,261
2021/2022	37%	\$675,423
2022/2023	55%	\$632,524
2023/2024	76%	\$393,315
2024/2025	100%	\$124,205

y 2019/2020

Special Ed Aid
Lost \$111,672

Funded
enrollment = 639

Actual enrollment
= 693
Loss of \$635,850

Partial funding for
70 shared time
students
Loss of \$412,125

43 Full-time Vo-
Tech students
Loss of \$506,325

Equalization Aid =
\$2,819,452



State Aid Categories



Equalization Aid

- *Prior Year Resident Enrollments x Growth Rate*
- *Del Val Growth Rate = -6.2408%*

- *October 2018 Enrollment = 682*
- *Enrollment Adjusted by the Growth Factor = 639*
- *639 X WENR = 760 x \$11,775 = \$8,949,000*
- *Adequacy Budget = \$8,949,000 + Special Ed Aid*

Categorical Aid

Special Education Aid

- State-wide rate applied to resident enrollment
- Speech Only

Security Aid

- \$83 per student
- Adjustments for Low-Income

Transportation Aid

- \$456.74 per regular ed
- \$3,183.58 per special ed

Extraordinary Aid (Unbudgeted Aid)

- *Special Education Aid Application at Year End*
- *State required to pay 75% of the excess of*
 - *\$40,000 for in-district special education program costs*
 - *\$55,000 for out-of-district special education program costs not including transportation*
- *Most recent aid application was funded at .58677*

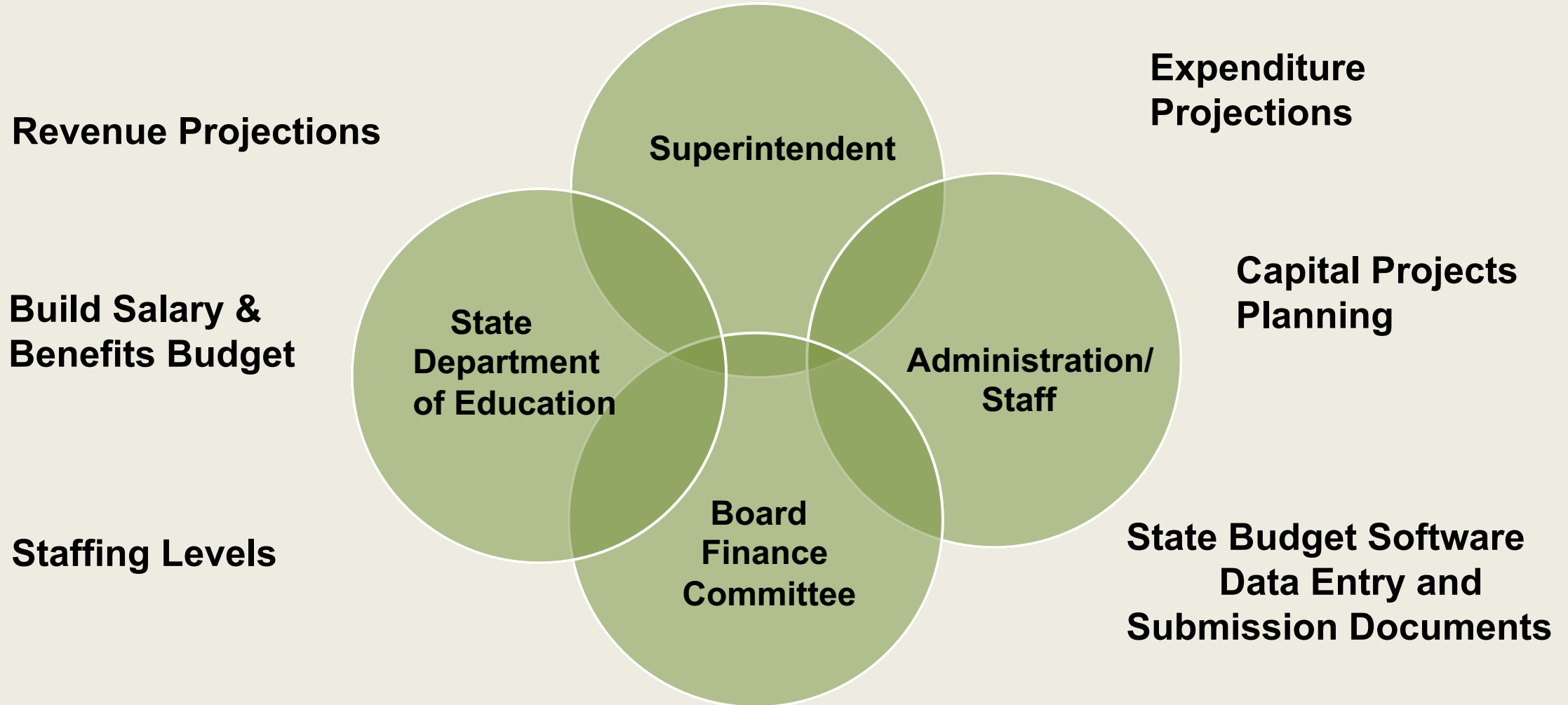


The Budget Development Process

Timeline – Budget Calendar

- [District-Wide Budget Website](#)
- **Budget Memo Distributed to Administrative Team (Supervisor Level) – Late October to Early November**
- **Department Level Budgets due before Winter Recess. Business Administrator and Superintendent review budgets and any new program or staffing requests. Meetings with Department heads take place if necessary.**
- **A preliminary budget is presented to the Finance Committee in January**
- **Determinations are made on tax levy increases, line item reductions, staffing levels, etc.**
- **Preliminary budget adopted in March**
- **Public Hearing and Final Adoption – End of April**

Business Administrator's Role



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