

ENROLLMENT CATEGORIES	10-15-2014 ACTUAL	10-15-2015 ACTUAL	10-15-2016 ESTIMATE
Pupils On Roll Regular Full-Time	123.0	117.0	124.0
Pupils On Roll Special Ed Full-Time	21.0	23.0	23.0
Pupils On Roll SUBTOTAL	144.0	140.0	147.0
Pupils Sent to Other Districts Special Ed		3.0	0.0
Pupils Received	13.0	13.0	12.0

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,739,200	1,833,860	1,870,537
Total Tuition	10-1300	58,018	76,500	66,500
Rents And Royalties	10-1910	0	0	3,300
Unrestricted Miscellaneous Revenues	10-1XXX	5,678	500	2,340
Interest Earned On Capital Reserve Funds	10-1XXX	0	0	100
Subtotal - Revenues From Local Sources		1,802,896	1,910,860	1,942,777
Revenues from State Sources:				
School Choice Aid	10-3116	135,422	125,749	135,422
Categorical Transportation Aid	10-3121	457	457	457
Categorical Special Education Aid	10-3132	85,703	85,703	85,703
Equalization Aid	10-3176	508,039	508,039	508,039
Categorical Security Aid	10-3177	3,251	3,251	3,251
Adjustment Aid	10-3178	0	0	9,673
Parcc Readiness Aid	10-3181		0	1,240
Per Pupil Growth Aid	10-3182		0	1,240
Professional Learning Community Aid	10-3183		0	1,240
Other State Aids	10-3XXX	3,524	12,153	0
Subtotal - Revenues From State Sources		736,396	735,352	746,265
Budgeted Fund Balance - Operating Budget	10-303	29,712	97,101	50,000
Withdrawal From Cap Res-For Local Share	10-307	19,500	0	0
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	45,525	0
Withdrawal From Cap Res - Transfer To Debt Svc Fund	10-317	0	48,519	0
Withdrawal From Maint. Reserve	10-310	0	25,000	0
Adjustment For Prior Year Encumbrances		0	33,727	0
Actual Revenues (Over)/Under Expenditures		-38,322	0	0
Total Operating Budget		2,550,182	2,896,084	2,739,042

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Grants and Entitlements:				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	456	3,129	2,661
Total Revenues From State Sources		456	3,129	2,661
Revenues from Federal Sources:				
Title I	20-4411-4416	18,556	21,380	18,679
Title II	20-4451-4455	4,562	4,558	3,875
I.D.E.A. Part B (Handicapped)	20-4420-4429	38,767	42,421	36,058
Other	20-4XXX	31,105	17,456	14,840
Total Revenues From Federal Sources		92,990	85,815	73,452
Total Grants And Entitlements		93,446	88,944	76,113
Repayment of Debt:				
Transfers From Capital Reserve	40-5210	0	48,519	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	147,673	114,100	112,939
Total Revenues From Local Sources		147,673	114,100	112,939
Budgeted Fund Balance	40-303	0	4,810	2,180
Total Local Repayment Of Debt		147,673	167,429	115,119
Total Repayment Of Debt		147,673	167,429	115,119
Total Revenues/Sources		2,791,301	3,152,457	2,930,274
Deduct Transfer-Transfers From Capital Reserve	40-5210	0	48,519	0
Total Revenues/Sources Net of Transfers		2,791,301	3,103,938	2,930,274

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	918,534	905,626	904,656
Special Education - Instruction	11-2XX-100-XXX	270,085	250,648	307,644
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	19,437	9,560	12,230
School-Sponsored Athletics - Instruction	11-402-100-XXX	12,092	13,940	13,040
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	34,919	76,000	0
Undist. Expenditures - Health Services	11-000-213-XXX	64,886	68,810	70,309
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	34,127	63,698	58,752
Undist. Expenditures - Guidance	11-000-218-XXX	21,836	22,450	22,895
Undist. Expenditures - Child Study Teams	11-000-219-XXX	108,606	153,915	160,875
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	14,533	11,543	38,820
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	51,927	38,692	48,726
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	3,050	1,536	3,644
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	48,517	42,325	39,075
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	78,590	91,845	66,577
Undist. Expend. - Central Services	11-000-251-XXX	68,257	83,497	84,920
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	257,073	310,649	272,671
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	76,106	61,225	22,449
Personal Services - Employee Benefits	11-XXX-XXX-2XX	413,411	607,748	598,851
Undistributed Expenditures-Food Services	11-000-310-930	8,819	1,550	0
Total Undistributed Expenditures		1,284,657	1,635,483	1,488,564
Increase In Maintenance Reserve	10-606	20,399	0	0
Total General Current Expense		2,525,204	2,815,257	2,726,134
Capital Expenditures:				
Equipment	12-XXX-XXX-730	12,170	0	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	12,808	32,308	12,808

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	0	48,519	0
Interest Deposit To Capital Reserve	10-604	0	0	100
Total Capital Outlay		24,978	80,827	12,908
General Fund Grand Total		2,550,182	2,896,084	2,739,042
Special Grants and Entitlements:				
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	119	233	198
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	0	2,384	2,027
Nonpublic Nursing Services	20-XXX-XXX-XXX	273	360	306
Nonpublic Technology Initiative	20-XXX-XXX-XXX	64	52	45
Nonpublic Security Aid	20-XXX-XXX-XXX	0	100	85
Total Other State Projects		456	3,129	2,661
Total State Projects	20-XXX-XXX-XXX	456	3,129	2,661
Federal Projects:				
Title I	20-XXX-XXX-XXX	18,556	21,380	18,679
Title II	20-XXX-XXX-XXX	4,562	4,558	3,875
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	38,767	42,421	36,058
Other	20-XXX-XXX-XXX	31,105	17,456	14,840
Total Federal Projects	20-XXX-XXX-XXX	92,990	85,815	73,452
Total Special Revenue Funds		93,446	88,944	76,113
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	147,673	167,429	115,119
Total Debt Service Funds		147,673	167,429	115,119
Total Expenditures/Appropriations		2,791,301	3,152,457	2,930,274
Deduct Transfer-Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	0	48,519	0
Total Expenditures Net of Transfers		2,791,301	3,103,938	2,930,274

Budget Category	Audited Balance 6-30-2014	Audited Balance 6-30-2015	Estimated Balance 6-30-2016	Estimated Balance 6-30-2017
Unrestricted:				
--General Operating Budget	280,726	330,914	248,956	198,956
--Repayment of Debt	4,810	4,810	2,180	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	223,094	203,594	109,550	109,650
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	25,000	45,399	71,443	71,443
--Legal Reserve	16,187	16,187	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2013-14 Actual Costs	2014-15 Actual Costs	2015-16 Original Budget	2015-16 Revised Budget	2016-17 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,996	\$16,763	\$16,032	\$19,129	\$18,392
Total Classroom Instruction	\$10,535	\$10,224	\$9,503	\$11,161	\$10,965
Classroom-Salaries and Benefits	\$9,680	\$9,237	\$8,937	\$10,402	\$10,339
Classroom-General Supplies and Textbooks	\$600	\$474	\$321	\$363	\$403
Classroom-Purchased Services	\$256	\$513	\$244	\$396	\$223
Total Support Services	\$2,336	\$2,534	\$2,766	\$3,257	\$3,388
Support Services-Salaries and Benefits	\$2,156	\$2,402	\$2,438	\$2,865	\$2,976
Total Administrative Costs	\$1,776	\$1,623	\$1,709	\$1,990	\$1,695
Administration Salaries and Benefits	\$1,446	\$911	\$1,121	\$1,306	\$1,052
Total Operations and Maintenance of Plant	\$2,059	\$2,094	\$1,907	\$2,539	\$2,168
Operations and Maintenance-Salaries and Benefits	\$946	\$980	\$897	\$1,044	\$1,027
Board Contribution to Food Services	\$40	\$62	\$0	\$11	\$0
Total Extracurricular Costs	\$248	\$225	\$147	\$171	\$175
Total Equipment Costs	\$0	\$85	\$0	\$0	\$0
Legal Costs	\$23	\$16	\$18	\$21	\$10
Employee Benefits as a percentage of salaries*	23.28%	26.42%	37.78%	38.02%	35.28%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2015-16 revised appropriations and the 2016-17 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Business Administrator with Delaware Valley Regional High School	0
Custodial and Maintenance Services	Custodial/Maintenance Agreement with Delaware Valley Regional High School	0
Food Services	Satellite Program to Milford Public School	0
Recycling	Trash and snow removal, recycling, athletic fields shared with Borough of Frenchtown	0
Staffing - Other	World Language Teacher shared with Milford Board of Education	0
Superintendent and Assistant Sup.	Shared Superintendent with Delaware Valley Regional High School	0
Others	Shared Assemblies and Field Trips with local districts	0
Others	Member of the Alliance for Competitive Energy Services (ACES)	0
Transportation Services, including Fuel	Member of the Delaware Valley Joint Transportation Consortium/Joint Agreements	0
Purchasing	Member of several purchasing cooperatives such as Hunterdon County ESC, Ed-Data and MRESC	0
Purchasing	Member of the Delaware Valley Internet Consortium for Telephone and Internet Services	0
Technology Services	Joint Technology Services with Delaware Valley Regional High School	0
Insurance Coverages and Benefits	Member of New Jersey Schools Insurance Group - a joint insurance fund	0

A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,870,537
(B) Estimated Net Taxable Valuation (as of 10/01/15)	149,419,319
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	1.2519
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	1,983,476
(E) Estimated Net Taxable Valuation (as of 10/01/15)	149,419,319
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	1.3275

B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,870,537
(H) Estimated Equalized Valuation (as of 10/01/15)	172,710,460
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	1.0830
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	1,983,476
(K) Estimated Equalized Valuation (as of 10/01/15)	172,710,460
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	1.1484

NAME=Christina Lauck

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$100,940
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$1,950
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$21,988
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation
Contractual Post-Employment Benefit Description of Payout of Personal days	No personal day payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Christina Lauck

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Shared Services Agreement

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.2
Shared with Another District?	Y
Shared County	19
Shared District	1050
Job Title Other District	Superintendent
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	0
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No sick day allowance
Contractual Post-Employment Benefit Description of Payout of Vacation days	No vacation day allowance
Contractual Post-Employment Benefit Description of Payout of Personal days	No personal day allowance
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Shared Services Agreement

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Contract amount paid to Delaware Valley Reg. HS
Additional Comment 2	
Additional Comment 3	

NAME=Subcontract Agreement

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.2
Shared with Another District?	Y
Shared County	19
Shared District	1050
Job Title Other District	Business Administrator
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	0
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No sick day allowance
Contractual Post-Employment Benefit Description of Payout of Vacation days	No vacation day allowance
Contractual Post-Employment Benefit Description of Payout of Personal days	No personal day allowance
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Subcontract Agreement

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Contract amount paid to Delaware Valley Reg. HS
Additional Comment 2	
Additional Comment 3	